

ALLIANCE FOR RURAL ELECTRIFICATION
Association internationale sans but lucratif
Non-profit International Association
Rue d'Arlon 63-67
1040 Bruxelles
1040 Brussels
Numéro d'entreprise (RPM Bruxelles) : 0883.277.545
Enterprise number (RLE Brussels) : 0883.277.545
(l' Association)
(the Association)

**MINUTES OF THE ANNUAL GENERAL
MEETING OF MEMBERS ON 19 JUNE
2025**

The meeting is opened at 14.00 CEST, at the registered office of the Association and is chaired by Alexis Rehbinder, President of the Association.

The Members and Directors were convened to the General Meeting by e-mail on 28 April 2025.

Members are allowed to participate and vote remotely via an electronic means of communication (MIXX platform) made available by the Association in accordance with Article 10:7/1 of the Belgian Code of Companies and Associations.

1. AGENDA

The agenda of the meeting is as follows:

1. Report of the Board of Directors for the financial year 2024
2. Presentation and approval of the annual accounts relating to the financial year closed on 31 December 2024
3. Discharge to the Directors and the CEO
4. Presentation and approval of the budget for the financial year 2025

**PROCÈS-VERBAL DE L'ASSEMBLÉE
GÉNÉRALE ORDINAIRE DES MEMBRES
DU 19 JUIN 2025**

La séance est ouverte à 14h00 CEST, au siège de l'Association et est présidée par Alexis Rehbinder, Président de l'Association.

Les Membres et les Administrateurs ont été convoqués à l'Assemblée Générale par e-mail le 28 avril 2025.

Les Membres sont autorisés à participer et à voter à distance via un moyen de communication électronique (plateforme MIXX) mis à disposition par l'Association conformément à l'article 10:7/1 du Code belge des Sociétés et des Associations.

1. ORDRE DU JOUR

L'ordre du jour de la réunion est le suivant :

1. Rapport du Conseil d'administration pour l'exercice 2024
2. Présentation et approbation des comptes annuels relatifs à l'exercice clôturé le 31 décembre 2024
3. Décharge aux Administrateurs et au CEO
4. Présentation et approbation du budget pour l'exercice 2025

5. Acknowledgment of the end of the mandate of Directors
6. Board elections - Number of Directors to be appointed
7. Board elections - Appointment of new Directors
8. Appointment of the President of the Association
9. Delegation of special powers

2. PRELIMINARY STATEMENT

The President of the Association, Alexis Rehbindar, opens the meeting and establishes that quorum is achieved. He welcomes the participants.

3. DELIBERATIONS AND RESOLUTIONS

3.1. REPORT OF THE BOARD OF DIRECTORS FOR THE FINANCIAL YEAR 2024

The annual report of the Board of Directors regarding the financial year closed per 31 December 2024, as set out in Annex I, has been sent to the Members with the convening notice.

The President and CEO comment on the annual report.

The annual report does not give rise to any specific questions or comments.

3.2. PRESENTATION AND APPROVAL OF THE ANNUAL ACCOUNTS RELATING TO THE FINANCIAL YEAR CLOSED ON 31 DECEMBER 2024

The 2024 annual accounts, as approved by the Board of Directors and set out in Annex II, have been sent to the Members with the convening notice.

5. Prise d'acte de la fin du mandat des administrateurs
6. Élections au Conseil d'administration - Nombre d'administrateurs à nommer
7. Élections au Conseil d'administration - Nomination de nouveaux administrateurs
8. Nomination du Président de l'Association
9. Délégation de pouvoirs spéciaux

2. EXPOSÉ PRÉALABLE

Le Président de l'Association, Alexis Rehbindar, ouvre la réunion et constate que le quorum est atteint. Il souhaite la bienvenue aux participants.

3. DÉLIBÉRATIONS ET DÉCISIONS

3.1. RAPPORT DU CONSEIL D'ADMINISTRATION POUR L'EXERCICE 2024

Le rapport annuel du Conseil d'administration relatif à l'exercice social clôturé au 31 décembre 2024, tel que repris en Annexe I a été envoyé aux Membres avec la convocation à cette Assemblée Générale.

Le Président et le CEO commentent le rapport annuel.

Le rapport annuel ne donne pas lieu à des questions ou des observations particulières.

3.2. PRÉSENTATION ET APPROBATION DES COMPTES ANNUELS RELATIFS À L'EXERCICE CLÔTURÉ LE 31 DÉCEMBRE 2024

Les comptes annuels 2024, tels qu'arrêtés par le Conseil d'administration et repris en Annexe II, ont été envoyés aux Membres avec la convocation à cette Assemblée Générale.

The President and the CEO comment on the various items in the accounts and on the results obtained and compare them with those of the previous year. The annual accounts do not give rise to specific questions or observations. Having reviewed the annual report and the comments made by the President and the CEO, the Annual General Meeting resolves to approve the Association's annual accounts for the year closed per 31 December 2024. This decision is approved by the Members present or represented, as follows: Votes cast: 34 Yes: 33 No: 0 Abstain: 1	Le Président et le CEO commentent les divers postes des comptes et les résultats obtenus et les comparent à ceux de l'année précédente. Les comptes annuels ne donnent pas lieu à des questions ou des observations particulières. Après avoir pris connaissance du rapport annuel et des commentaires du Président et du CEO, l'Assemblée Générale décide d'approuver les comptes annuels de l'Association relatifs à l'exercice social clôturé le 31 décembre 2024. Cette décision est approuvée par les Membres présents ou représentés, de la manière suivante : Votes soumis : 34 Oui : 33 Non : 0 Abstention : 1
3.3. DISCHARGE TO THE DIRECTORS AND THE CEO The General Meeting decides to grant discharge to the Directors and to the CEO of the Association for any liability arising from the performance of their duties during the financial year closed on 31 December 2024. This decision is approved by the Members present or represented, as follows: Votes cast: 34 Yes: 32 No: 0 Abstain: 2	3.3. DÉCHARGE AUX ADMINISTRATEURS ET AU CEO L'Assemblée Générale décide de donner décharge aux administrateurs et au CEO de l'Association de toute responsabilité résultant de l'accomplissement de leur mandat au cours de l'exercice social clôturé au 31 décembre 2024. Cette décision est approuvée par les Membres présents ou représentés, de la manière suivante : Votes soumis : 34 Oui : 32 Non : 0 Abstention : 2
3.4. PRESENTATION AND APPROVAL OF THE BUDGET FOR THE FINANCIAL YEAR 2025 The President presents the budget for 2025, pointing out that it is ARE's ambition to match	3.4. PRESENTATION ET APPROBATION DU BUDGET POUR L'EXERCICE 2025 Le Président présente le budget pour 2025, en soulignant que c'est l'ambition de l'ARE d'égaliser et d'améliorer les résultats

and improve on the exceptional results of 2024.

The Annual General Meeting resolves to approve the budget for the financial year 2025, as drawn up by the Board of Directors and set out in Annex III.

This decision is approved by the Members present or represented, as follows:

Votes cast: 38

Yes: 38

No: 0

Abstain: 0

3.5. ACKNOWLEDGMENT OF THE END OF THE MANDATE OF DIRECTORS

The President informs the General Meeting of the end of the mandates of the following directors:

- Termination of the mandate of Mr. Dario Traverso (domiciled Via Provinciale 4, Carmignano di Brenta, 35010 Padova, Italy), with effect as from January 29, 2025. Mr. Dario Traverso had been appointed as Director by the Ordinary General Meeting on 8 June 2022 *“for a duration of 4 years which will expire immediately after the annual General Meeting which will take place in 2026”*.
- Expiration of the mandate of Ms. Camille André-Bataille (domiciled Villa Narbella Lot Va 19 H Ter Tsiadana, 101 Antananarivo, Madagascar), with effect as from the end of this General Meeting. Ms. Camille André-Bataille has been appointed as Director by the Ordinary General Meeting on 17 May 2023 *“for a term of two years, expiring immediately at the close of the Annual General Meeting to be held in 2025”*, i.e. this General Meeting.
- Expiration of the mandate of Ms. Lynne Magdaline Masakhwe (domiciled Ndemi

exceptionnels de 2024.

L'Assemblée Générale décide d'approuver le budget relatif à l'exercice social 2025, tel qu'établi par le Conseil d'Administration et repris en Annexe III.

Cette décision est approuvée par les Membres présents ou représentés, de la manière suivante :

Votes soumis : 38

Oui : 38

Non : 0

Abstention : 0

3.5. PRISE D'ACTE DE LA FIN DU MANDAT DES ADMINISTRATEURS

Le Président informe l'Assemblée Générale de la fin des mandats des administrateurs suivants :

- Termination du mandat de Mr. Dario Traverso (domicilié Via Provinciale 4, Carmignano di Brenta, 35010 Padova, Italie), avec effet au 29 janvier 2025. Mr. Dario Traverso avait été nommé administrateur par l'Assemblée Générale du 8 juin 2022 *“pour une durée de 4 ans qui expirera immédiatement à l'issue de l'Assemblée Générale ordinaire qui se tiendra en 2026”*.
- Expiration du mandat de Mme Camille André-Bataille (domiciliée Villa Narbella Lot Va 19 H Ter Tsiadana, 101 Antananarivo, Madagascar), avec effet à l'issue de la présente Assemblée Générale. Mme Camille André-Bataille a été nommée administrateur par l'Assemblée Générale du 17 mai 2023 *« pour une durée de deux ans qui expirera immédiatement à l'issue de l'Assemblée Générale ordinaire qui se tiendra en 2025 »*, soit la présente Assemblée Générale.



Gardens, Hekima Gardens Road on Ngong Road, Nairobi, Kenya), with effect as from the end of this General Meeting. Ms. Lynne Magdaline Masakhwe has been appointed as Director by the Ordinary General Meeting on 17 May 2023 *“for a term of two years, expiring immediately at the close of the Annual General Meeting to be held in 2025”*, i.e. this General Meeting.

- Expiration of the mandate of Ms. Ieva Indriunaite (domiciled C1203, Astoria Apartments, Mbaazi Avenue, Lavington, Nairobi, Kenya), with effect as from the end of this General Meeting. Ms. Ieva Indriunaite has been appointed as Director by the Ordinary General Meeting on 17 May 2023 *“for a term of two years, expiring immediately at the close of the Annual General Meeting to be held in 2025”*, i.e. this General Meeting.
- Expiration of the mandate of Mr. Alexis Rehbinder (domiciled 126 rue Jean Jaures, 94700 Maisons-Alfort, France), with effect as from the end of this General Meeting. Mr. Alexis Rehbinder has been appointed as Director by the Ordinary General Meeting on 17 May 2023 *“for a term of two years, expiring immediately at the close of the Annual General Meeting to be held in 2025”*, i.e. this General Meeting.
- Expiration of the mandate of Mr. Christophe Poline (domiciled 56 Avenue du Marechal Foch, 78300 Poissy, France), with effect as from the end of this General Meeting. Mr. Christophe Poline has been appointed as Director by the Ordinary General Meeting on 17 May 2023 *“for a term of two years, expiring immediately at the close of the Annual*

- Expiration du mandat de Mme Lynne Magdaline Masakhwe (domiciliée Ndemi Gardens, Hekima Gardens Road on Ngong Road, Nairobi, Kenya), avec effet à l'issue de la présente Assemblée Générale. Mme Lynne Magdaline Masakhwe a été nommée administrateur par l'Assemblée Générale du 17 mai 2023 *« pour une durée de deux ans qui expirera immédiatement à l'issue de l'Assemblée Générale ordinaire qui se tiendra en 2025 »*, soit la présente Assemblée Générale.
- Expiration du mandat de Mme Ieva Indriunaite (domiciliée C1203, Astoria Apartments, Mbaazi Avenue, Lavington, Nairobi, Kenya), avec effet à l'issue de la présente Assemblée Générale. Mme Ieva Indriunaite a été nommée administrateur par l'Assemblée Générale du 17 mai 2023 *« pour une durée de deux ans qui expirera immédiatement à l'issue de l'Assemblée Générale ordinaire qui se tiendra en 2025 »*, soit la présente Assemblée Générale.
- Expiration du mandat de M. Alexis Rehbinder (domicilié 126 rue Jean Jaures, 94700 Maisons-Alfort, France), avec effet à l'issue de la présente Assemblée Générale. M. Alexis Rehbinder a été nommé administrateur par l'Assemblée Générale du 17 mai 2023 *« pour une durée de deux ans qui expirera immédiatement à l'issue de l'Assemblée Générale ordinaire qui se tiendra en 2025 »*, soit la présente Assemblée Générale.
- Expiration du mandat de M. Christophe Poline (domicilié 56 Avenue du Marechal Foch, 78300 Poissy, France), avec effet à l'issue de la présente Assemblée Générale. M. Christophe Poline a été nommé administrateur par



General Meeting to be held in 2025”, i.e. this General Meeting.

- Expiration of the mandate of Mr. Nicolas Rohrer (domiciled Am Schneitbach 12, 77716 Hofstetten, Germany), with effect as from the end of this General Meeting. Mr. Nicolas Rohrer has been appointed as Director by the Ordinary General Meeting on 8 June 2022 *“for a term of three years, expiring immediately at the close of the Annual General Meeting to be held in 2025”, i.e. this General Meeting.*

The General Meeting acknowledges the end of these mandates and, insofar as necessary, confirms that these mandates have ended, on the dates indicated. The General Meeting also acknowledges the end of the mandate of Alexis Rehbinder as President of the Association, with effect as from the end of this General Meeting.

No vote is required on this item.

3.6. BOARD ELECTIONS - NUMBER OF DIRECTORS TO BE APPOINTED

The President suggests voting first on the process of electing new Board members (with regard to the number of mandates to be allocated) and then on the nomination of candidates.

Directors must be either a Corporate Member itself (which must designate a physical person as its permanent representative) or a physical person. The mandate of Directors appointed by an Ordinary General Meeting shall have a duration of two (2) years, ending at the end of the second Annual General Meeting held after their appointment.

l'Assemblée Générale du 17 mai 2023 « pour une durée de deux ans qui expirera immédiatement à l'issue de l'Assemblée Générale ordinaire qui se tiendra en 2025 », soit la présente Assemblée Générale.

- Expiration du mandat de M. Nicolas Rohrer (domicilié Am Schneitbach 12, 77716 Hofstetten, Allemagne), avec effet à l'issue de la présente Assemblée Générale. M. Nicolas Rohrer a été nommé administrateur par l'Assemblée Générale du 8 juin 2022 *« pour une durée de trois ans qui expirera immédiatement à l'issue de l'Assemblée Générale ordinaire qui se tiendra en 2025 », soit la présente Assemblée Générale.*

L'Assemblée générale prend acte de la fin de ces mandats et, pour autant que de besoin, confirme la fin de ces mandats, aux dates indiquées. L'Assemblée générale prend également acte de la fin du mandat d'Alexis Rehbinder en tant que Président de l'Association, avec effet à l'issue de la présente Assemblée générale.

Aucun vote n'est requis sur ce point.

3.6. ÉLECTIONS AU CONSEIL D'ADMINISTRATION - NOMBRE D'ADMINISTRATEURS À NOMMER

Le Président suggère de voter d'abord sur le processus d'élection des nouveaux membres du Conseil d'administration (au regard du nombre de mandats à attribuer), et ensuite sur la nomination des candidats.

Les administrateurs doivent être soit un Membre Corporatif (qui doit désigner une personne physique en qualité de représentant permanent), soit une personne physique. Le mandat des Administrateurs nommés par l'Assemblée Générale a une durée de deux (2) ans et prend fin à l'issue de la deuxième Assemblée Générale

Upon proposal of the Board of Directors, the General Meeting decides to grant 7 new mandates. This decision is approved by the Members present or represented, as follows: Votes cast: 39 Yes: 39 No: 0 Abstain: 0	ordinaire tenue après leur nomination. Sur proposition du Conseil d'Administration, l'Assemblée Générale décide d'attribuer 7 nouveaux mandats. Cette décision est approuvée par les Membres présents ou représentés, de la manière suivante : Votes soumis : 39 Oui : 39 Non : 0 Abstention : 0
--	---



3.7. BOARD ELECTIONS - APPOINTMENT OF NEW DIRECTORS

The President reports that 8 candidates have come forward following the Association's call for applications. He introduces the candidates:

1. Camille André-Bataille, as physical person affiliated with ANKA Madagascar
2. Christopher Allan Pye, as physical person affiliated with ComAp a.s.
3. Gabriel Miche de Malleray, as permanent representative of Schneider Electric Industries
4. Hélène Fuss Demaegdt, as physical person affiliated with GAIA Impact
5. Iain Alexander Munro, as physical person affiliated with Ryse Energy International Limited
6. Lynne Magdaline Masakhwe, as physical person affiliated with Decla Capital Advisors LLP
7. Pierre Bucaille, as physical person affiliated with GDS International
8. Sandra Liz Hon, as physical person affiliated with H2 Energy Sdn Bhd

Then, the General Meeting decides to proceed on the votes for appointing the Directors. Out of 39 votes cast:

1. 32 votes for Camille André-Bataille, as physical person affiliated with ANKA Madagascar, domiciled Villa Narbella Lot Va 19 H Ter Tsiadana, 101 Antananarivo, Madagascar
2. 31 votes for Lynne Magdaline Masakhwe, as physical person affiliated with Decla Capital Advisors LLP, domiciled Ndemi Gardens, Hekima Gardens Road on Ngong Road, Nairobi, Kenya

3.7. ÉLECTIONS AU CONSEIL D'ADMINISTRATION - NOMINATION DE NOUVEAUX ADMINISTRATEURS

Le Président signale que 8 candidats se sont manifestés à la suite de l'appel à candidatures fait par l'Association. Il présente les candidats :

1. Camille André-Bataille, en tant que personne physique affiliée à ANKA Madagascar
2. Christopher Allan Pye, en tant que personne physique affiliée à ComAp a.s.
3. Gabriel Miche de Malleray, en tant que représentant permanent de Schneider Electric Industries
4. Hélène Fuss Demaegdt, en tant que personne physique affiliée à GAIA Impact
5. Iain Alexander Munro, en tant que personne physique affiliée à Ryse Energy International Limited
6. Lynne Magdaline Masakhwe, en tant que personne physique affiliée à Decla Capital Advisors LLP
7. Pierre Bucaille, en tant que personne physique affiliée à GDS International
8. Sandra Liz Hon, en tant que personne physique affiliée à H2 Energy Sdn Bhd

Ensuite, l'Assemblée Générale procède aux votes pour nommer les administrateurs :

1. 32 votes pour Camille André-Bataille, en tant que personne physique affiliée à ANKA Madagascar, domiciliée Villa Narbella Lot Va 19 H Ter Tsiadana, 101 Antananarivo, Madagascar
2. 31 votes pour Lynne Magdaline Masakhwe, en tant que personne physique affiliée à Decla Capital Advisors LLP, domiciliée Ndemi Gardens, Hekima Gardens Road on Ngong Road, Nairobi, Kenya
3. 30 votes pour Hélène Fuss Demaegdt, en tant que personne physique affiliée à GAIA



3. 30 votes for Hélène Fuss Demaegdt, as physical person affiliated with GAIA Impact, domiciled 475 Chemin des Lauves, 13100 Aix en Provence, France
4. 29 votes for Iain Alexander Munro, as physical person affiliated with Ryse Energy International Limited, domiciled Villa 11, Street 2, Meadows 5, Dubai, United Arab Emirates
5. 23 votes for Christopher Allan Pye, as physical person affiliated with ComAp a.s., domiciled Rehorova 931/25, Prague 3, 130 00 Czech Republic
6. 22 votes for Sandra Liz Hon, as physical person affiliated with H2 Energy Sdn Bhd, domiciled 15 Persiaran Wangsa Baiduri 9, Subang Jaya, 47500 Subang Jaya, Selangor, Malaysia
7. 21 votes for Pierre Bucaille, as physical person affiliated with GDS International, domiciled 8 Allée Louise Labé, 75019, Paris, France

Accordingly, they are appointed as directors for a term of two years, ending at the end of the second Ordinary General Meeting held after this General Meeting, i.e. after the Annual General Meeting held in 2027.

In accordance with article 13 of the Belgian act of 4 May 2023 relating to the Central Register of Director Bans (the Act, and such register, the CRDB), the General Meeting of the Association (competent body within the meaning of the Act) declares that the candidates are not subject, either in Belgium or in any other Member State of the European Economic Area (EEA), to any ban :

- a) to perform an activity or office in accordance with articles 1, 1 bis and 2 of Royal Decree no. 22 of 24 October 1934

Impact, domiciliée 475 Chemin des Lauves, 13100 Aix en Provence, France

4. 29 votes pour Iain Alexander Munro, en tant que personne physique affiliée à Ryse Energy International Limited, domiciliée à Villa 11, Street 2, Meadows 5, Dubai, United Arab Emirates

5. 23 votes pour Christopher Allan Pye, en tant que personne physique affiliée à ComAp a.s., domiciliée à Rehorova 931/25, Prague 3, 130 00 Czech Republic

6. 22 votes pour Sandra Liz Hon, en tant que personne physique affiliée à H2 Energy Sdn Bhd, domiciliée à 15 Persiaran Wangsa Baiduri 9, Subang Jaya, 47500 Subang Jaya, Selangor, Malaisie

7. 21 votes pour Pierre Bucaille, en tant que personne physique affiliée à GDS International, domiciliée à 8 Allée Louise Labé, 75019, Paris, France

En conséquence, ils sont nommés administrateurs pour un mandat de deux ans, prenant fin à l'issue de la deuxième Assemblée Générale ordinaire tenue après la présente Assemblée Générale, c'est-à-dire après l'Assemblée Générale ordinaire tenue en 2027.

Conformément à l'article 13 de la loi belge du 4 mai 2023 relative au Registre Central des Interdictions d'Administrer (la Loi, et ce registre, le CRDB), l'Assemblée Générale de l'Association (organe compétent au sens de la Loi) déclare que les candidats ne font l'objet, ni en Belgique ni dans un autre Etat membre de l'Espace Economique Européen (EEE), d'aucune interdiction :

- a) d'exercer une activité ou une fonction conformément aux articles 1, 1 bis et 2 de l'arrêté royal n° 22 du 24 octobre 1934

relating to the judicial prohibition of certain convicts and bankrupts from exercising certain offices, professions or activities (the Royal Decree);

- b) to exercise an activity or office in accordance with article 3quater of the Royal Decree, and the prohibition on bankrupts, or assimilated persons; or
- c) to exercise certain offices, professions or activities in accordance with article XX.229 of the Code of Economic Law (the CEL),

nor any similar or equivalent prohibition under the law of an EEA Member State.

This declaration of the General Meeting of the Association is based (i) on research carried out in the CRDB with respect to potential criminal and civil director bans and (ii) on (and is therefore made subject to the veracity of) the declaration on honour (affidavit) transmitted by the candidates regarding civil sanctions.

These declarations are attached as Annex IV.

3.8. APPOINTMENT OF THE PRESIDENT OF THE ASSOCIATION

The President and CEO then report that 1 candidate has come forward following ARE's call for applications. He introduces the candidate: Maud Alberte Laure Watelet, as permanent representative of EDFI Management Company SA., domiciled Avenue Emile van Becelaere 15/17 Bte 16, 1170 Watermael-Boitsfort, Belgium.

Then, the General Meeting decides to proceed on the votes for appointing the President of the Association. Out of 37 votes cast, there are 37 votes for Maud Alberte Laure Watelet, as permanent representative of EDFI Management Company SA., domiciled Avenue Emile van Becelaere 15/17 Bte 16, 1170 Watermael-

relatif à l'interdiction judiciaire pour certains condamnés et faillis d'exercer certaines fonctions, professions ou activités (l'arrêté royal) ;

- b) d'exercer une activité ou une fonction conformément à l'article 3quater de l'arrêté royal, et à l'interdiction pour les faillis ou assimilés ; ou
- c) d'exercer certaines fonctions, professions ou activités conformément à l'article XX.229 du Code de droit économique (CDE),

ni aucune interdiction similaire ou équivalente en vertu de la législation d'un État membre de l'EEE.

Cette déclaration de l'assemblée générale de l'association est basée (i) sur les recherches effectuées au CRDB concernant les potentielles interdictions d'exercer pénales et civiles et (ii) sur (et est donc soumise à la véracité de) la déclaration sur l'honneur transmise par les candidats concernant les sanctions civiles.

Ces déclarations sont jointes en annexe IV.

3.8. NOMINATION DU PRÉSIDENT DE L'ASSOCIATION

Le Président et CEO annoncent ensuite que 1 candidat s'est manifesté à la suite de l'appel à candidatures de l'ARE. Il présente la candidate : Maud Alberte Laure Watelet, en tant que représentante permanente de EDFI Management Company SA, domiciliée Avenue Emile van Becelaere 15/17 Bte 16, 1170 Watermael-Boitsfort, Belgique.

Ensuite, l'Assemblée Générale décide de procéder aux votes pour la désignation du Président de l'Association. Sur base de 37 votes soumis, il y a 37 votes pour Maud Alberte Laure Watelet, en tant que représentante permanente de EDFI Management Company SA, domiciliée

Boitsfort, Belgium.

Accordingly, Maud Alberte Laure Watelet, as permanent representative of EDFI Management Company identified above, is appointed as President of the Association directors for a term of two years, ending at the end of the second Ordinary General Meeting held after this General Meeting, i.e. after the Annual General Meeting held in 2027.

3.9. DELEGATION OF POWERS

The General Meeting decides to give all powers to Mr David Lecoque in order to implement the above decisions. In particular, the Board of Directors decide to grant special powers to Mr David Lecoque, or Mrs Christel Van den Eynden, or to any attorney-at-law of the law firm Liedekerke Wolters Waelbroeck Kirkpatrick, whose offices are located at Boulevard de l'Empereur / Keizerslaan 3, 1000 Brussels, each having the power to act alone and with powers of substitution, in order to, on behalf of the Association, fulfil and complete any and all required formalities, including (without limitation) the drafting, execution and filing of any publication forms with the Clerk's Office of the French-speaking Business Court of Brussels and any and all other documents required or useful in order to implement the aforementioned resolutions.

This decision is approved by the Members present or represented, as follows:

Votes cast: 28

Yes: 28

No: 0

Abstain: 0

There being no further item on the agenda, the General Meeting is adjourned.

Avenue Emile van Becelaere 15/17 Bte 16, 1170 Watermael-Boitsfort, Belgique.

En conséquence, Mme Maud Alberte Laure Watelet, en tant que représentante permanente de EDFI Management Company SA identifié(e) ci-dessus, est nommé(e) Président de l'Association pour une durée de deux ans, prenant fin à l'issue de la deuxième Assemblée Générale ordinaire tenue après la présente Assemblée Générale, soit après l'Assemblée Générale tenue en 2027.

3.9 DÉLÉGATION DE POUVOIRS SPÉCIAUX

L'Assemblée générale décide de donner tous pouvoirs à M. David Lecoque afin de mettre en œuvre les décisions ci-dessus. En particulier, le Conseil d'administration décide de donner des pouvoirs spéciaux à M. David Lecoque, ou à Mme Christel Van den Eynden, ou à tout avocat du cabinet Liedekerke Wolters Waelbroeck Kirkpatrick, dont les bureaux sont situés Boulevard de l'Empereur / Keizerslaan 3, 1000 Bruxelles, chacun ayant le pouvoir d'agir seul et avec des pouvoirs de substitution, afin de remplir et d'accomplir, au nom de l'Association, toutes les formalités requises, y compris (sans limitation) la rédaction, l'exécution et le dépôt de tous les actes de publication au greffe du tribunal des affaires francophones de Bruxelles et de tous les autres documents nécessaires ou utiles à la mise en œuvre des résolutions susmentionnées.

Cette décision est approuvée par les Membres présents ou représentés, comme suit :

Votes exprimés : 28

Oui : 28

Non : 0

Abstention : 0

L'ordre du jour étant épuisé, l'Assemblée Générale est levée.

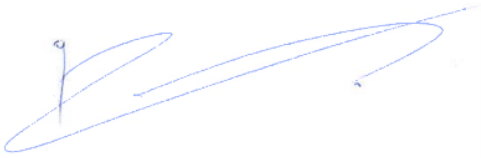
These minutes will be signed by The President of
the Association and the CEO.

Ce procès-verbal sera signé par le Président de
l'Association et le CEO.

ANNEXES:

1. Annual report of the Board of Directors regarding the financial year closed per 31 December 2024 / *Rapport annuel du Conseil d'administration relatif à l'exercice clôturé le 31 décembre 2024;*
2. Annual accounts of the Association regarding the financial year closed per 31 December 2024 / *Comptes annuels de l'Association concernant l'exercice clôturé le 31 décembre 2024;*
3. Budget for the financial year 2025 / *Budget pour l'année 2025;*
4. Declaration on the basis of the law of 4 May 2023 on management bans / *Déclaration sur la base de la loi du 4 mai 2023 relative aux interdictions de gérer.*

SIGNATURES:



Alexis Reh binder
President /Président



David Lecoque
CEO

Alliance for Rural Electrification AISBL
Rue d'Arlon 63-67
1040 Brussels
Belgium
TVA BE 0883 277 545

ATTENDANCE LIST OF THE GENERAL MEETING HELD ON 19 JUNE 2025 / LISTE DE PRÉSENCE
À L'ASSEMBLÉE GÉNÉRALE DU 19 JUIN 2025:

List of Participants with voting rights/ Liste des participants ayant le droit de vote

Member - Membre	Name - Nom	Represented by - représenté par
Anfani Energy Limited	Abiola Apooyin	
ANKA Madagascar	Camille André	
Batrica	Julien Havard	
Camco Management Limited	Laura Lahti	
ComAp	Christopher Pye	
Community Connect Limited	Ayu Abdullah	
Decla Capital Advisors	Lynne Wesonga	
EDFI Management Company NV	Maud Watelet	
EDP S.A.	Marta Louro	Alexis Reh binder, GDS International
ENERSOL SRL	Pieter Demandt	
ENGIE Energy Services	Gillian-Alexandre Huart	
Ennos Ag	Karin Jeanneret	
Gaia Impact	Hélène Demaegdt	
GDS International	Alexis Reh binder	
Geres	Alexis Caujolle	
GRIPS Energy GmbH	Jimena Gebelin Audi	
H2 Energy Sdn Bhd	Sandra Liz Hon	
Lanforce Trading	Judith Marera	
Mirova SunFunder Inc	Nico Tyabji	
Novum Solar S.A.C.	Tomas Luy Wong	
Off-Grid Europe GmbH	Xenia Rebsam	
OffgridSun SRL	Nicola Baggio	
OGHOSA	Ikponmwosa Francis Owiesadolor	
Okra Solar Pty Ltd	Markus van der Merwe	
Power-Blox AG	Alessandro Medici	
Ryse Energy	Iain Munro	
Schneider Electric Industries SAS	Thomas Bonicel	
SkySails Power GmbH	Mark Hoppe	
Solarmate Engineering Limited	Dotun Tokun	
Steam Company Limited	Warren Scott	
TANATECH	Dishank Bhagvandas	
Triple Jump B.V.	Gaétane Tiako Djeumo	
Village Energy Limited	Waringa Matindi	
We Light LTD	Romain de Villeneuve	Maud Watelet, EDFI Management Company NV

**ANNEX 1: ANNUAL REPORT OF THE BOARD OF DIRECTORS REGARDING THE FINANCIAL YEAR
CLOSED PER 31 DECEMBER 2024/ *RAPPORT ANNUEL DU CONSEIL D'ADMINISTRATION
RELATIF À L'EXERCICE CLOS AU 31 DÉCEMBRE 2024***



Contents

Letter from our CEO	3
Recognition at the International Association of the Year awards	7
Powering Investments	8
Enabling stronger country collaboration	9
Growing presence in Southeast Asia	10
Placing DRE at the heart of the climate agenda	11
Advocating for DRE globally	12
Training the DRE workforce of tomorrow	14
Improving battery recycling	15
Shaping the future through Member Circles	16
Financials	17
Meet the ARE Board	18
Meet the ARE Team	19
Meet our Partners	20
In their words: Testimonials from ARE Members & Partners	21
Annex 1: Risks faced by ARE	22

Letter from our CEO



David Lecoque
CEO, Alliance for Rural
Electrification

It is my pleasure to present this year's report on behalf of ARE and our Members. Leading this exceptional organisation at such a dynamic and exciting time is both an honour and a privilege.

Energising collaborations

The Alliance for Rural Electrification (ARE) is more relevant than ever as underserved communities worldwide continue to face critical challenges, including lack of energy access, climate crises, economic development needs, and mobility constraints. The work ARE does has never been more crucial.

At the heart of ARE's mission lies a commitment to energising collaborations. By fostering strong partnerships across the decentralised renewable energy (DRE) sector, ARE ensures the delivery of reliable and sustainable energy access to those who need it most.

ARE's unique role as an impartial business alliance enables it to connect diverse stakeholders—spanning energy access, industrial applications, philanthropy, manufacturing, and investment. Working closely with international institutions and funders, ARE scales up innovative solutions and helps bring emerging technologies to market.

Our flagship event, the **Energy Access Investment Forum (EAIF)**, and regional gatherings are prime examples of this approach. These platforms ignite fresh ideas, inspire innovation, and unite Members, Partners, policymakers, and business leaders to advance the renewable electrification agenda globally.

Looking back

2024 was a year of both challenges and remarkable progress. ARE seized opportunities to strengthen global collaborations and scale up DRE projects across diverse regions, including Africa, Asia, and Latin America & the Caribbean.

2024 saw several major achievements. EAIF 2024 welcomed a record 2,100 participants, cementing its position as a leading global forum for energy access. Key events in Africa and Asia catalysed business development and upscaled global projects. ARE's efforts were further recognised when it received the prestigious **International Association of the Year award** at the Association Excellence Awards 2024.

Capacity building was also a cornerstone of ARE's activities in 2024. By **equipping today's workforce and future generations with essential skills**, ARE has helped secure the future of the DRE sector.

The CORE Initiative, for example, enhanced the technical capabilities of the DRE sector across Africa and Asia, enabling companies to recruit locally. Meanwhile, the ARE Investment Academies trained early-stage, locally owned, and women-led companies in business development, finance readiness, and pitching strategies. Together, these initiatives provide a holistic approach, covering both technical and business development needs.

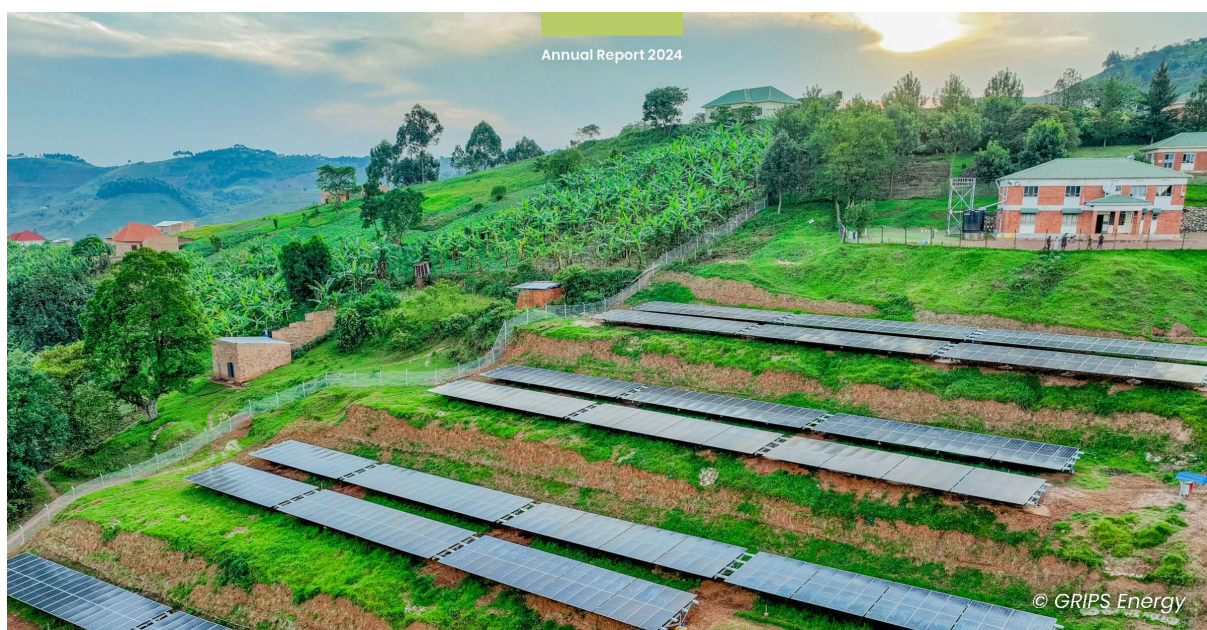
Advocacy remained a top priority to establish the necessary frameworks for energy access and transition. In 2024, ARE joined the European Union's **Global Gateway Business Advisory Group on Climate & Energy**, furthering its efforts to promote DRE solutions globally. Additionally, ARE, with its Partners, launched new initiatives such as the Renewables for Impact Campaign and ProBaMet to address the entire value chain of the industry, from manufacturing to the recycling of end-of-life products.

Effective communication remains critical in an ever-changing landscape. ARE's communications network ensures Members stay informed, connected, and ahead of trends and innovations through bimonthly newsletters and webinars.

ARE introduced **Member-exclusive groups, or "Circles,"** to foster communications among the Members and guide the future of DRE. These Circles focus on three areas: financiers, EPC and developers, and technology and manufacturing. This initiative exemplifies ARE's commitment to providing Members with meaningful opportunities to influence and advance the sector.

ARE's mission has never been more relevant or urgent. With the collective expertise of our Members, the dedication of our Team and Board, and the support of international institutions and governments, we will continue to create lasting impacts.

Together, we will shape a sustainable future and empower communities worldwide with clean, affordable, and sustainable energy solutions.



About ARE

The Alliance for Rural Electrification (ARE) is a global business association representing 200 members along the distributed renewable energy value chain, working to expand sustainable electricity access, create jobs and respond to climate change in Africa, Asia-Pacific, and Latin America.

ARE's Market Segments

- ♦ Electricity access for households
- ♦ Powering productive uses of energy
- ♦ Greening industries
- ♦ Electrifying public/social infrastructure
- ♦ Weak grid reinforcement

Who are the ARE Members?

ARE represents the entire DRE value chain from manufacturing, technology provision and investment to project development, installation, operations, maintenance and recycling.

ARE Members at a glance



Company types: Investors, Manufacturers, Technology Providers, EPC/Installers, Developers, Academia/NGO



Technology types: Solar PV, Hydro, Wind, Bioenergy, Green Hydrogen, Energy Storage, Power Components



Sizes: Stand-alone Systems, Mini-grids, Grid-connected



Focus Areas: Electricity access for all, productive uses of renewable energy (PURE), electrification of social infrastructure, powering industries (agriculture, e-mobility, mining, telecom, etc.)



Regions: Sub-Saharan Africa, Asia-Pacific and Latin America & the Caribbean



A snapshot of 2024

ARE **Staff & Affiliates:**

22



ARE **Members:**

200



ARE Members

in 3 Industry Circles:

45



Member **Satisfaction:**

81%



Event **Satisfaction:**

93%



Participants at ARE Events:

4,500



Practitioners Trained:

3,500



Connections
at ARE Events:

10,000



Subscribers to
ARE's Communication Network:

60,000





Recognition at the International Association of the Year awards

ARE was recognised with the prestigious Silver Award for International Association of the Year at the Association Excellence Awards 2024. Held in London on 8 November 2024, the awards celebrated the exceptional work of associations, trade bodies, professional organisations, and chartered institutes that advocate tirelessly on behalf of their Members.

The Association Excellence Awards are known for honouring the dedication of associations to amplify their members' voices and advance critical causes across sectors. Receiving this award reflects ARE's steadfast commitment to advancing the distributed renewable energy sector, a mission championed by the entire ARE Team and its Members.

The award further underscores ARE's dedication to empowering rural communities through clean, sustainable energy solutions and highlights its impactful efforts to drive change within the energy sector globally.

Powering Investments

ARE Energy Access Investment Forum (EAIF 2024)

Lagos Nigeria | 21-23 May 2024

The 9th edition of the ARE Energy Access Investment Forum (EAIF), held in Lagos on 21-23 May 2024 saw major announcements from governments, renewable energy investors and developers and acted as a catalyst to increase investments advancing renewable electrification across Africa, and in particular in Nigeria.

During the event, The European Union announced new commitments of EUR 24 million for renewable energy and agri-business. EAIF 2024 also served as a platform to deliberate on the Nigeria Distributed Access through Renewable Energy Scale-up (DARES) project, which aims to provide new or improved electricity access to over 17.5 million Nigerians using DRE solutions, backed by EUR 700 million in financing from the World Bank. Overall, the Forum once more demonstrated ARE's role as the federating association for the DRE sector and its commitment in supporting a thriving and growing DRE market in Africa.

EAIF 2024 in numbers



650 on-site delegates



1,500 virtual participants



10,000 connections



Countless business deals



ARE Investment Academy

From March to May 2024, ARE organised a new edition of the Investment Academy, supported by GET.invest, targeting early-stage, locally owned, and women-owned or led businesses. The programme, offered in English and French, focused on delivering dedicated training in business and project development, finance readiness, and effective pitching strategies. Moreover, it provided a unique platform for these budding companies to showcase their business models to international investors, fostering potential collaboration.



Enabling stronger country collaboration

Burundi Renewable Energy Access Days (BREAD)

Bujumbura, 15-16 October 2024



In order to accelerate progress towards achieving SDG-7, and under the high patronage of His Excellency the President of the Republic of Burundi, the Ministry of Water, Energy, and Mines, the World Bank, and ARE jointly organised the 3rd edition of BREAD.

Held over two days, over 300 participants enjoyed a varied programme of expert presentations, discussions, exhibition, and networking opportunities. This edition of BREAD marked a decisive step forward in Burundi's efforts to guarantee a sustainable and accessible energy future for all its citizens.

Cameroon-EU Business Week

Yaoundé, 20-23 February 2024

ARE presented the state of electrification of health centres in sub-Saharan Africa and the outcomes of the awareness campaign on productive uses of renewable energy conducted with ADEME. ARE also engaged with Cameroon's Energy Minister, contributing to discussions by the Renewable Energy Association of Cameroon.

Uganda-EU Business Forum

Kampala, 5-7 March 2024

The ARE-led delegation actively participated in the event, discussions and networking activities with policymakers, local entrepreneurs, international investors, financiers, industry experts and academics.

India Energy Storage Week

New Delhi, 1-5 July 2024

ARE spoke in the plenary session on battery recycling and participated in the exhibition presenting ARE's activities.

Ghana-EU Business Forum

Accra, 3-4 July 2024

ARE participated in a breakout session at the 2nd EU-Ghana Business Forum, alongside AgriFi and GET.invest. The session focused on showcasing ARE's efforts to stimulate markets for affordable energy services, foster local job creation, and promote inclusive economic growth.



ARE Networking Reception at Enlit Asia 2024 in Malaysia

Growing presence in Southeast Asia

Southeast Asia Member Working Group

ARE inaugurated its first ever Southeast Asia Working Group with the ambition of scaling up ARE's presence, efforts, and impact in the region.

Nine ARE Members joined the group and provided their inputs to ARE's Southeast Asia Blueprint. Together with its Members, ARE is gearing up to tap the huge renewable energy potential and scale up DRE in the region.

Enlit Asia

**Kuala Lumpur, Malaysia,
8-10 October 2024**

ARE successfully completed a key mission in Southeast Asia, serving as the 'Association Partner' at Enlit Asia 2024. As part of the event, ARE hosted a closed-door networking reception, bringing together key stakeholders from both the public and private sectors. Partners such as Energy Catalyst, alongside ARE Members like COMET, ComAp, H2 Energy, ion Ventures, Smart Villages, ENGINE Wave Energy Systems, and Victron Energy, participated in meaningful discussions on advancing DRE solutions in Southeast Asia.



Placing DRE at the heart of the climate agenda

Global Gateway Business Advisory Group on Climate & Energy

ARE joined exclusive EU Global Gateway Business Advisory Group on 27 September 2024 in Brussels to further the cause of climate mitigation and DRE on a global scale, with the ongoing support of the EU. Fellow ARE Members in the Group included acciona.org, EDP, and Turbulent Hydro.

Berlin Energy Transition Dialogue (BETD)

Berlin, 19–20 March 2024

ARE participated in the famed BETD at the German Foreign Affairs Ministry engaging with our German and international members and partners, advocating to double down on efforts to deliver SDG-7 and scaling up the DRE market with PURE and green rural industrialisation.



IRENA General Assembly

Abu Dhabi, 16–18 April 2024

During the 14th edition of IRENA General Assembly, ARE spoke in the session on the water-food-energy nexus and joined the Public-Private Dialogue on 'Building Momentum Towards a 100% Renewable Energy System'.

CIF: Transformational Change Workshop

Washington, 15–17 October 2024

ARE engaged with key climate investors at the CIF Workshop to accelerate DRE growth. The workshop focused on strategies to achieve impactful, large-scale results through climate investment programmes.

COP29

Baku, 11–22 November 2024

ARE sent a robust delegation to COP29 of nine representatives to champion DRE and reinforce the mission for universal energy access. This delegation, included representatives of Camco, ComAp, COMET, EnGreen, Entric Power Systems, Lanforce Energy, Off-Grid Europe, Schneider Electric, and Tech Power, embodied the depth and breadth of expertise across the DRE sector.

Advocating for DRE globally



20 countries



12 key interventions

Renewables for Impact Campaign & Photo Contest



Photo Contest Winner: EDP

In April, ARE, with support from GET.invest, organised a photo contest among its Members to highlight the impact of Team Europe's investments in DRE on achieving SDG-7, SDG-8, and SDG-12. The winners of the ARE Photo Contest, themed "Impact of Team Europe's Efforts in DRE," were announced on 21 May 2024 during EAIF 2024.

Innovation for Electrification series

ARE's Innovation for Electrification (I4E) Series enabled its Members to showcase their technologies, products and services in five different episodes throughout 2024. The series focused on Powering Industries & Productive Uses of Energy with DRE, Renewable Energy Generation & Green Hydrogen, Energy Storage & Recycling Best Practices, Digitalisation & Optimisation, DRE Impact on SDGs. Attracting over 1,000 participants, I4E once again proved its importance to the ARE Membership.

Future of Energy

Amsterdam, 29 February – 1 March 2024



ARE contributed to the conversation on mini-grids during a panel, highlighting its commitment to drive innovation and fostering collaborations to boost sustainable and clean energy production.

Africa Energy Indaba – South Africa

Cape Town, 5–7 March 2024

ARE co-organised two sessions on DRE investments and entrepreneurship.

Transforming Energy Access Forum

Kigali, 13–14 March 2024

ARE joined a panel discussion to showcase the potential of clean and DRE solutions.

Innovation Summit

Paris, 3–4 April 2024

ARE joined the discussions at this key event organised by ARE's Leading Member Schneider Electric.



Airborne Wind Energy Conference

Madrid, 24-26 April 2024

ARE participated in the session on rural electrification highlighting the potential of wind energy in rural areas and off-grid applications.

Renpower Madagascar

Antananarivo, 25 April 2024

ARE promoted the advantages of DRE solutions for the electrification of Madagascar.

Intersolar Europe

Munich, 19-21 June 2024

ARE highlighted the key role of DRE systems for sustainable agriculture in the session on water-energy-food nexus.

Africa Energy Forum

Barcelona, 25-28 June 2024

ARE attended 26th edition of the Forum to connect with key stakeholders, investors, and future leaders.

UN/Austria Symposium

Graz, 17-18 July 2024

ARE spoke at the session "Capacity building: implementing new tools for widespread and effective use", presenting ARE's capacity building programme.

Microgrids: Unlocking Renewable Energy Potential of Balochistan (Pakistan)

Virtual, 3 September 2024

ARE promoted DRE for energy access in the region.

S-@ccess Conference

Mallorca, 4-6 September 2024

ARE presented its capacity building activities and won a prestigious poster award.

GOGSFE

Nairobi, 8-10 October 2024

ARE joined the event to strengthen collaboration and discuss strategies for enhancing off-grid solar solutions, vital for improving energy access in the region.

The Energy Storage Partnership Meeting

Marrakesh, 4-7 November 2024



Hosted by the World Bank and MASEN, the ESP Forum & Meeting brought together industry leaders, where ARE promoted storage technologies for DRE solutions.

Digital Energy Challenge Bootcamp

Brussels, 28 November 2024

During the event, ARE delivered a compelling presentation spotlighting our work in advancing renewable energy solutions globally.



Training the DRE workforce of tomorrow

The CORE Initiative

The Cornerstone of Rural Electrification (CORE) Initiative, managed by ARE, continued to train the workforce of tomorrow for the renewable electrification sector through its trainings all around the world. Throughout 2024, CORE conducted trainings in Ghana, Tonga, Cape Verde, Rwanda, Malawi, Zimbabwe, Papua New Guinea, Zambia, Philippines, and Myanmar.

These trainings focused on various topics ranging from mini-grid system design to the productive use of renewable energy. CORE Initiative trained over 3,000 practitioners and 210 trainers since its launch in 2021.

Founding Partners



Our Impact



210 trainers trained



3,050 practitioners trained



32 training



15 countries covered



Awareness raising workshop in Madagascar

ARE, with the support of ADEME, conducted an awareness workshop for women and agricultural end-users of DRE systems in Madagascar. Taking place from 29 April to 4 May 2024, the workshop attracted 84 trainees.



Engagements with universities

In partnership with ARE Member COMET, ARE participated in a class as a guest lecturer at Harvard University to deliver a course on mini-grids to students in the Masters in Sustainability and Masters in Global Development programmes.

ARE also hosted SOAS University of London students in its Brussels office. The students had the opportunity to learn about ARE's initiatives and engage in discussions about DRE solutions and financing within the sector.

Improving battery recycling



Visual impression from one of the various sub-standard recycling plants operating in Nigeria.

ProBaMet & Circularity Guidelines

In 2024, ARE, Oeko-Institut, SRADev Nigeria, and Platform Lead launched a new project titled Responsible Battery and Metal Recycling, or ProBaMet, to improve battery recycling in Nigeria while raising labour and environmental standards, and establishing sustainable trade flows for raw materials.

Under this partnership, ARE launched the Circularity Guidelines on end-of-life battery management, setting minimum standards in the renewable energy space in low- and middle-income countries and calling for renewable energy companies to endorse and embed these guidelines within their daily operations. **More than 75 companies have already endorsed these guidelines and committed to implement them in daily operations within two years of signing.**

As battery recycling is a critical step that leads to a wide range of significant impacts on human health and the environment in case it is not conducted properly, ARE Members involved in the renewable electrification sector in Nigeria are encouraged to use [these guidelines](#) as a benchmark for future lead-acid battery recycling initiatives.



Visual impression from Green Recycling Limited.



Shaping the future through Member Circles

ARE launched member-exclusive working groups, or “Circles”, to shape the future of DRE, each focused on a specific aspect of the industry. ARE Members can join the Circles below to be part of the closed-door discussions.



Financier Circle

This group of renewable energy investors convene to explore and catalyse investments in renewable electrification, with a particular emphasis on DRE in sub-Saharan Africa.



EPC & Developer Circle

This is a group of renewable energy developers and EPC contractors gathering to discuss and develop distributed renewable electrification solutions.



Technology & Manufacturer Circle

This circle is a group of manufacturers and technology providers in the DRE sector coming together to address common challenges, share insights, and foster partnerships to enhance electrification with renewables globally.

Financials

Year-by-year comparison:

	2018	2019	2020	2021	2022	2023	2024
Income	510.094	526.755	581.386	985.995	1.283.067	1.732.489	1.798.777
Result	-22.662	-51.190	-16.868	262.427	18.401	7.793	20.813

Annual accounts for 2024:

Profit and Cost Items	Actuals 2024
Membership Fees	426.896
Sponsoring Fees	184.508
Management Fees	440.268
Project Fees – Donor Partners Public Sector	747.105
Operating Income	1.798.777
Services and other goods	739.701
Remuneration and social security costs	1.029.522
Total Costs	1.769.223
Operating Profit	29.554
Financial Profit	-8.741
Result	20.813

Meet the ARE Board

President



Alexis Rehbindler
GDS International

Vice Presidents



Camille Andre-Bataille
ANKA Madagascar



Christophe Poline
Schneider Electric

Board Members



Ayu Abdullah
COMET



Dario Traverso
Genius Watter



Gillian-Alexandre Huart
ENGIE Energy Access



Ieva Indriunaite
Camco



Lynne Wesonga
Decla Capital



Maud Watelet
EDFI MC – ElectriFI



Nicolas Rohrer
Asantys Systems

Meet the ARE Team



① **David Lecoque**
CEO

Policy & Business Development

- ② **Jens Jæger**
Director of Policy & Business
Development
- ③ **Deepak Mohapatra**
Senior Officer, Business &
Market Development
- ④ **Inès van Oldeneel**
Business & Market
Development Officer
- ⑤ **Julia von Franz**
Policy & Advocacy Officer

- ⑥ **Carlos Ferré**
Business Development
Assistant
- ⑦ **Eleni Nikolantou**
Business Development
Assistant
- ⑧ **Otto Neidhardt**
Policy & Advocacy
Assistant

Communications & Marketing

- ⑨ **Ling Ng**
Director of Communications
& Marketing
- ⑩ **Okan Özkan**
Communications
& Marketing Officer

Finance & Human Resources

- ⑪ **Estrella Fernandez**
Finance & HR Manager
- ⑫ **Olha Skrypa**
Finance, HR & Administration
Associate

Meet our Partners

International Partners



Regional Partners



National Partners



In their words: Testimonials from ARE Members & Partners

ARE is an amazing network platform that connects thousands of stakeholders across the sector. The events, webinars, case studies and newsletters have been great tools to showcase our activities. These tools have increased our visibility and enabled us to reach more targeted audiences.



Marta Louro

EDP
Social Consultant – Access
to Energy/Social Impact
Coordination Office

It is very important for us to collaborate with different stakeholders, such as NGOs, technology providers, investors and governments. That's why we decided to work with ARE. For example, we found EAIF very interesting for us. Not only we managed to generate new business opportunities and connections, but also, we improved our brand awareness through ARE's communications & marketing support during the event.



Desy Pamela

Schneider Electric
Global Marketing & Communications
for Access to Energy

ARE has a great network. They introduced us to lots of developers and regulators in multiple markets that we needed to work with in order to get our technology out there. They published our case studies which made a lot of people to reach us and give feedback. Ultimately, this has let us scale up and legitimise our technology.



Afnan Hannan

Okra
CEO

We are very pleased with our Membership in ARE. Between finding new investment leads and attending high-level delegations, in particular with energy access initiatives in the EU and across Africa, ARE has provided us with the right access and knowledge to grow our business and meet like-minded companies. The network and information provided through ARE Membership is invaluable for companies across the energy access spectrum.



Brian Kelly

Anzana Electric Group
Founder & CEO

We're looking back at several years of close collaboration with ARE. Working with the team is a pleasure at a personal level, and ARE has proven a reliable and competent partner with a very important role in the market. For the future, we can be sure that there is a lot of work to be done – we are looking forward to it!



Michael Franz

GET.invest
Team Leader

CLUB-ER and ARE are the twin actors of access to energy; together they represent the public and private sectors respectively. Our partnership started in 2016 and since which, we have widely appreciated the full cooperation with ARE's team and Members. We are happy to work together and create high efficiency in rural electrification.



Hary Andriantavy

CLUB-ER
Secrétaire Exécutif

Annex 1: Risks faced by ARE

Like every entity in the world, ARE faces risks.

1. Many ARE events and event participations took place exclusively online, or in a hybrid format. The risks consisted primarily in the technical ability to put on ARE-level events in a hybrid or fully digital environment, particularly at short notice, and in maintaining and increasing traction with and commitments from participants, sponsors, speakers and strategic partners. Despite the sometimes-wider reach and larger audience participation, it transpired that finding sponsors for digital events was trickier than for physical or hybrid shows.
2. The risks were addressed through a very rapid learning and deepening of the necessary skills to organise and manage large shows online in partnership with supporting partners, driving a growing momentum around ARE activities including through its communication channels, and an intensification of the exchange with key partners, sponsors and supporters. As a result, and building as ever on its powerful team, ARE could deliver top digital-only and hybrid shows in a state-of-the-art fashion.
3. Other ARE events and event participations took place physically in all corners of the globe. Therefore, ARE faces risks associated with travels both in developed and emerging markets. ARE addresses these risks through a variety of measures including careful research and planning, informing colleagues and participants about relevant developments, ensuring adequate event and travel arrangements and providing travel insurance for staff.
4. ARE also faced financial risk, specifically regarding cash flow and in terms of short and medium-term forecasts. Indeed, when the DRE sector suffers from the worsening geopolitical climate, economic impacts from various crisis in the world, notably the war in Ukraine, DRC and Sudan, instability in several emerging markets, health crisis and pandemics, ARE as a reflection and aggregator of the sector could also be affected. Moreover, revenue derived from fees or partnerships may be slow to materialise. The risk was addressed primarily by continuing to step up efforts to acquire fresh incomes from memberships, partnerships and collaborations as well as sponsorships both in the short and the long term.

ARE continues to face political risk such as competition for members, as well as funding resources from other sector associations with a different set-up and more specific niches, or a reduced interest in the sector from public sector funders. In particular, this applies to the African Minigrid Developers Association (AMDA) and Global Off-Grid Lighting Association (GOGLA), and to a minor extent also to other associations, such as Africa Solar Industry Association (AFSIA), Global Distributors Collective (GDC), SolarPower Europe, ALER, Global Alliance for Sustainable Energy (GASE), national business associations and chambers of commerce.



The risk of competition has been addressed largely by offering top-notch quality services and activities, relevant to stakeholders across the DRE sector and beyond. Indeed, this builds on the ARE philosophy and success recipe that great activities delivering concrete results and impact, political and business relevance, state-of-the-art marketing, all underpinned by an entrepreneurial spirit, offer a particularly compelling value proposition.

Moreover, ARE is proudly a big-tent organisation, and is notably the only representative association for all distributed renewables and across the value chain of the sector. ARE brings together a vast array of green technologies, stakeholder types ranging from manufacturing over project development to financiers and more, across emerging markets. As a result, ARE is a beehive of activity, exchange of ideas, business cooperation and market intelligence, further driving ARE's value for its members and partners.

As for the competition, ARE prides itself on its cooperative spirit with other associations both overall and on specific projects, all for the benefit of helping to achieve universal sustainable access to energy and foster sustainable development.

With additional members, activities, programmes, as well as financial and human resources, this risk could also be further mitigated while further improving ARE's value proposition to Members and partners alike. This can in particular be done through expanding ARE's human resources and activities globally, by continuing to deliver and further strengthen prime Membership services and state-of-the-art activities both internationally and locally, by remaining the partner of choice for a wide range of funding partners and through sector consolidation.



**Alliance for Rural
Electrification**

Renewable Energy House
Rue d'Arlon 63-67
1040 Brussels
Belgium

Follow along



www.ruralec.org

**ANNEX 2: ANNUAL ACCOUNTS OF THE ASSOCIATION REGARDING THE FINANCIAL YEAR CLOSED
PER 31 DECEMBER 2024/ COMPTES ANNUELS DE L'ASSOCIATION CONCERNANT
L'EXERCICE CLOS AU 31 DÉCEMBRE 2024**

1. Year-by-year comparison / Comparaison année par année

	2017	2018	2019	2020	2021	2022	2023	2024
income	563.031	510.094	526.755	581.386	985.995	1.283.067	1.732.489	1.798.777
result	- 32.485	- 22.662	- 51.190	16.868	262.427	18.401	7.793	20.813

2. Draft annual accounts for 2024 / projet des comptes annuels 2024

Profit and Cost Items	2019	2020	2021	2022	2023	Budget 2024	Actuals 2024
Membership Fees	232.700	226.255	279.558	532.694	436.763	493.438	426.896
Sponsoring Fees	116.962	21.240	80.891	100.072	276.549	196.549	184.508
Management Fees	49.599	149.862	297.582	234.905	503.474	669.253	440.268
Project Fees - Donor Partners Public Sector	207.483	184.029	327.965	415.396	515.703	541.000	747.105
Deferred Incomes from 2019 activities	-79.990						
Operating income	526.755	581.386	985.995	1.283.067	1.732.489	1.900.240	1.798.777
Services and other goods	362.534	153.308	110.503	476.792	766.514	753.267	739.701
Remuneration and social security costs	215.410	408.468	617.680	782.809	956.658	1.124.438	1.029.522
Total Costs	577.945	561.776	728.183	1.259.601	1.723.172	1.877.705	1.769.223

Operating profit	-51.190	19.610	257.812	23.466	9.316	22.534	29.554
Financial profit	0	-2.741	4.614	-5.065	-1.524	-1.524	-8.741
Result	-51.190	16.868	262.427	18.401	7.793	21.011	20.813

3. P&L

	2024	
	Eindsaldo (Debet)	Eindsaldo (Credit)
Balans		
140000 - Transferred Profit		195.690,67
211000 - Construction Website Are	20.702,00	
211009 - Depreciation Construction Website Are		12.745,34
231000 - IT material	38.474,41	
231009 - IT material : depreciation		28.592,26
241000 - Furniture	34.559,91	
241009 - Depreciation furniture		9.018,92
400000 - Customers	256.511,80	
404001 - Received grant GET INVEST	89.162,88	
406000 - Prepayments suppliers	43.093,53	
411900 - Recoverable VAT	2.212,65	
416020 - Receivable income ADEME PROJECT	11.979,62	
416040 - Receivable income GIZ (81297410) PHASE2	584.967,99	
440000 - Suppliers		52.395,59
444000 - Invoices to be received		659,28
444500 - Credits to establish		53.521,23
456000 - Holiday Pay Provision		101.893,26

458000 - Payable bonus		50.000,00
489001 - Credits payable GET INVEST		115.840,68
489020 - Advanced money ADEME		54.169,20
489040 - Receivable income GIZ (81297410) - PHASE II		392.201,93
490000 - Costs carry forward	12.175,19	
491000 - Gained revenues	308,37	
492000 - Accrued Cost		1.138,93
493000 - Deferred ARE income membership fee		553.475,38
493010 - Deferred ARE EAIF sponsoring fee		40.996,45
493020 - Deferred income projects ICA		200.000,00
493021 - Deferred ARE income EAIF Registration fees		4.592,00
550000 - BNP 001-4885 ARE EURO	319.708,43	
550003 - BNP 001-1501 GET INVEST	22.768,03	
550008 - BNP BE Saving Acct BE22035853493947	111.105,14	
550009 - BNP BE (210) Rent Account BE96034312770805	2.956,88	
550010 - BNP BE (214) Rent Account BE61034332366017	2.860,44	
550012 - BNP BE (213) Rent Account BE51034340111162	2.771,41	
550013 - BNP BE (212) Rent Account BE93034340024367	1.045,09	
550015 - BNP 001-3923 ICA	153.241,74	
550016 - BE12 001959254092 PHASE II ct 81297410 (2y)	170.449,44	
570000 - Kasboek USD	6.689,60	
Resultaat		
Resultaat van geselecteerde perioden: 1 - 12		20.813,43
Totaal: Resultaat		20.813,43
Totaal: Balans	1.887.744,55	1.887.744,55
Resultaat		

600045 - Project ADEME	31.248,38
600056 - GET.invest Phase I (giz 81282551)	652,65
600057 - Project worldbank	8.562,25
600058 - GET.invest Phase II (giz 81297410)	201.821,11
600059 - GET.invest spta (giz 81299584)	30,35
600065 - Project Unido	44.800,00
600072 - ICA Project	167.710,10
600086 - KAS	1.180,80
600087 - Project Core initiative	4.070,35
600093 - Project Enlit Asia	4.479,93
610001 - Rent office space	54.641,85
610002 - Rental charges	5.352,07
610003 - Services rental office	25.462,40
610300 - Gifts	1.089,44
610400 - Marketing expenses	2.809,98
612002 - Postage Costs	92,75
612003 - Costs contract ODOO	4.865,40
612006 - Internet & Webex	20.410,08
612220 - Accountant & consultant fees	16.778,60
612230 - Legal expenses	22.463,76
612400 - Contribution & Subscription	4.884,15
612500 - Office supplies	2.326,32
613010 - Travel Expenses (non project related)	49.329,29
613050 - Representation costs	6.924,37
613100 - Telephone costs	4.434,04
613320 - Fee meal vouchers	1.512,82
613810 - Legal Publication	215,20

614100 - Insurances	5.160,40
617000 - Temporary help	730,00
620200 - Remuneration employees	691.101,05
620800 - BIK laptop/gsm	1.984,64
621000 - Sociale security Cotisations employee	156.753,85
622000 - Group insurance	92.479,57
622100 - Hospitalisation insurance	11.608,87
622300 - External medical services (mensura)	2.047,68
623000 - Costs homework (frais bureau)	13.836,46
623005 - Forfaitary costs	4.017,52
623010 - Displacement costs employees (abonnement social)	4.937,00
623011 - Displacement costs employees (train tickets)	675,00
623020 - Team Building costs	425,85
623030 - Insurance work accidents	5.030,12
623100 - Training people	5.120,00
623400 - Canteen Staff	957,25
623500 - Meal Vouchers	16.256,00
623510 - Eco Vouchers	2.331,00
623520 - Consumption checks	-32,12
625000 - Provision Holiday Pay +	101.893,26
625100 - Provision Holiday Pay -	-108.697,67
625300 - Provision Bonus	50.000,00
630100 - Depreciation intangible assets	4.302,90
630200 - Depreciation tangible assets	11.720,75
640000 - Company taxes	736,96
640500 - VAT not recoverable	28.045,63
654000 - Exchange differences (cost)	7.062,23

657000 - Bank Charges	3.641,52	
657010 - Payment differences (cost side)	5,39	
660200 - Exeptional depreciation stolen tablet	855,75	
700001 - Membership fees		426.896,06
700002 - Sponsoring fee newsletter + other		100,00
700003 - Management fee		22.440,41
700061 - ARE EAIF - sponsoring		184.407,77
700079 - Project ProBaMet		15.000,00
700081 - Project UNIDO		95.997,00
700094 - Management fee Augsburg		4.806,86
700096 - Turnover ICA project USA		292.532,02
730002 - Recuperation costs of GBE project (81264583)		10.045,97
730004 - Recuperation costs of GIZ (81299584 dd 1/7-31/12/23)		44.141,01
730005 - Recuperation costs of PHASE II (81297410)		692.918,09
730006 - Recuperation costs of SPTA		9.492,00
740800 - BIK Laptop/gsm		1.984,64
743000 - Reduction income tax		3.364,88
743010 - Employees support to meal vouchers		2.214,88
743020 - Reduction income tax by tax authorities/received premiums		12.455,26
743030 - Recuperation part group insurance		3.183,32
750000 - Bank intrests		1.478,01
754000 - Exchange gains		339,52
759000 - Payment differences customers		151,03
Resultaat	20.813,43	
Totaal: Resultaat	1.932.678,52	1.932.678,52

ANNEX 3: BUDGET FOR THE FINANCIAL YEAR 2025 / BUDGET POUR L'EXERCICE 2025

1. Year-by-year comparison / Comparaison année par année

	2017	2018	2019	2020	2021	2022	2023	2024	B2025
income	563.031	510.094	526.755	581.386	985.995	1.283.067	1.732.489	1.798.777	1.887.837
result	- 32.485	- 22.662	- 51.190	16.868	262.427	18.401	7.793	20.813	22.477

2. Draft Budget for the financial year 2025 / Projet de budget pour l'exercice 2025

Profit and Cost Items	2019	2020	2021	2022	2023	2024	B2025
Membership Fees	232.700	226.255	279.558	532.694	436.763	426.896	511.329
Sponsoring Fees	116.962	21.240	80.891	100.072	276.549	184.508	264.508
Management Fees	49.599	149.862	297.582	234.905	503.474	440.268	579.000
Project Fees - Donor Partners Public Sector	207.483	184.029	327.965	415.396	515.703	747.105	533.000
Deferred Incomes from 2019 activities	-79.990						
Operating income	526.755	581.386	985.995	1.283.067	1.732.489	1.798.777	1.887.837
Services and other goods	362.534	153.308	110.503	476.792	766.514	739.701	705.180
Remuneration and social security costs	215.410	408.468	617.680	782.809	956.658	1.029.522	1.151.438
Total Costs	577.945	561.776	728.183	1.259.601	1.723.172	1.769.223	1.856.618

Operating profit	-51.190	19.610	257.812	23.466	9.316	29.554	31.218
Financial profit	0	-2.741	4.614	-5.065	-1.524	-8.741	-8.741
Result	-51.190	16.868	262.427	18.401	7.793	20.813	22.477



**ANNEX 4 : DECLARATION ON THE BASIS OF THE LAW OF 4 MAY 2023 ON MANAGEMENT BANS OF /
DÉCLARATION EN VERTU DE LA LOI DU 4 MAI 2023 RELATIVE AUX INTERDICTIONS DE GÉRER**



ANNEX I : Déclaration sur l'honneur / Declaration of honour

Nom et prénom de l'administrateur : ANDRE-BATAILLE Camille

Né(e) le 24/02/1989 (date de naissance)

De nationalité : French

Domicilié(e) à Villa Narbella LOT VA 19 H TER TSIADANA, Antananarivo, 101, Madagascar

Alliance for Rural Electrification AISBL
Rue d'Arlon 63, 1040 Brussels, Belgium

À l'attention de l'assemblée générale des actionnaires / des membres.

Objet : Déclaration sur l'honneur

Antananarivo, May 19, 2025 [lieu et date]

Je soussigné(e),

Déclare sur l'honneur

- n'être ni déchu(e) du droit d'exercer la fonction d'administrateur en Belgique, ni déchu(e) du droit d'exercer ladite fonction dans un autre Etat membre de l'Espace économique européen (EEE) ;
- ne pas avoir fait l'objet d'une condamnation ni en Belgique ni dans tout autre Etat membre de l'EEE, coulée en force de chose jugée ou non, à :
 - (i) une interdiction d'exercer une activité ou une fonction conformément aux articles 1er, 1er bis et 2 de l'arrêté royal n° 22 du 24 octobre 1934 relatif à l'interdiction judiciaire faite à certains condamnés et faillis d'exercer certaines fonctions, professions ou activités (l'Arrêté Royal) ;
 - (ii) une interdiction d'exercer une activité ou une fonction conformément à l'article 3 quater de l'Arrêté Royal ;
 - (iii) une interdiction d'exercer certaines fonctions, professions ou activités conformément à l'article XX.229 du Code de droit économique ;
 ni d'une interdiction similaire ou équivalent prévue par le droit d'un Etat membre de l'EEE.
- ne pas avoir fait l'objet, en Belgique, d'une condamnation à une interdiction de gérer devant être inscrite au Registre central des interdictions en vertu de l'article 6 de la loi du 4 mai 2023 relative au Registre central des interdictions de gérer (la Loi), ni avoir fait l'objet d'une condamnation à une interdiction similaire prononcée par une juridiction d'un Etat membre de l'EEE au sens de l'article 13, alinéa 2 de la Loi.

Fait le May 19, 2025 [date]

ANDRE-BATAILLE Camille

[Nom, prénom et signature de l'administrateur]

Renewable Energy House
Rue d'Arlon 63-67 | 1040 Brussels | Belgium

E-mail
are@ruralelec.org

Phone
+32 2 400 10 00



**Alliance for Rural
Electrification**



**Alliance for Rural
Electrification**

ANNEX I : Déclaration sur l'honneur / Declaration of honour

Nom et prénom de l'administrateur : **Christopher Pye**

Né(e) le **3rd March 1982** (date de naissance)

De nationalité : **Australian**

Domicilié(e) à **Rehorova 931/25, Prague 3, 130 00 Czech Republic**

Alliance for Rural Electrification AISBL
Rue d'Arlon 63, 1040 Brussels, Belgium

À l'attention de l'assemblée générale des actionnaires / des membres.

Objet : Déclaration sur l'honneur

----- [lieu et date]

Je soussigné(e),

Déclare sur l'honneur

- n'être ni déchu(e) du droit d'exercer la fonction d'administrateur en Belgique, ni déchu(e) du droit d'exercer ladite fonction dans un autre Etat membre de l'Espace économique européen (EEE) ;
 - ne pas avoir fait l'objet d'une condamnation ni en Belgique ni dans tout autre Etat membre de l'EEE, coulée en force de chose jugée ou non, à :
 - (i) une interdiction d'exercer une activité ou une fonction conformément aux articles 1er, 1erbis et 2 de l'arrêté royal n° 22 du 24 octobre 1934 relatif à l'interdiction judiciaire faite à certains condamnés et faillis d'exercer certaines fonctions, professions ou activités (l'Arrêté Royal) ;
 - (ii) une interdiction d'exercer une activité ou une fonction conformément à l'article 3quater de l'Arrêté Royal ;
 - (iii) une interdiction d'exercer certaines fonctions, professions ou activités conformément à l'article XX.229 du Code de droit économique ;
- ni d'une interdiction similaire ou équivalent prévue par le droit d'un Etat membre de l'EEE.
- ne pas avoir fait l'objet, en Belgique, d'une condamnation à une interdiction de gérer devant être inscrite au Registre central des interdictions en vertu de l'article 6 de la loi du 4 mai 2023 relative au Registre central des interdictions de gérer (la Loi), ni avoir fait l'objet d'une condamnation à une interdiction similaire prononcée par une juridiction d'un Etat membre de l'EEE au sens de l'article 13, alinéa 2 de la Loi.

Fait le **13/05/2025** [date]

Pye, Christopher

[Nom, prénom et signature de l'administrateur]

Renewable Energy House
Rue d'Arlon 63-67 | 1040 Brussels | Belgium

E-mail
are@ruralelec.org

Phone
+32 2 400 10 00



ANNEX I : Déclaration sur l'honneur / Declaration of honour

Nom et prénom de l'administrateur : MICHE DE MALLERAY Gabriel
Né(e) le 27/02/1986 (date de naissance)
De nationalité : Française
Domicilié(e) à 73 boulevard Jean Jaurès, 92110 Clichy, FRANCE

Alliance for Rural Electrification AISBL
Rue d'Arlon 63, 1040 Brussels, Belgium

À l'attention de l'assemblée générale des actionnaires / des membres.

Objet : Déclaration sur l'honneur

Rueil 15/05/2025 [lieu et date]

Je soussigné(e),

Déclare sur l'honneur

- n'être ni déchu(e) du droit d'exercer la fonction d'administrateur en Belgique, ni déchu(e) du droit d'exercer ladite fonction dans un autre Etat membre de l'Espace économique européen (EEE) ;
 - ne pas avoir fait l'objet d'une condamnation ni en Belgique ni dans tout autre Etat membre de l'EEE, coulée en force de chose jugée ou non, à :
 - (i) une interdiction d'exercer une activité ou une fonction conformément aux articles 1er, 1er bis et 2 de l'arrêté royal n° 22 du 24 octobre 1934 relatif à l'interdiction judiciaire faite à certains condamnés et faillis d'exercer certaines fonctions, professions ou activités (l'Arrêté Royal) ;
 - (ii) une interdiction d'exercer une activité ou une fonction conformément à l'article 3quater de l'Arrêté Royal ;
 - (iii) une interdiction d'exercer certaines fonctions, professions ou activités conformément à l'article XX.229 du Code de droit économique ;
- ni d'une interdiction similaire ou équivalent prévue par le droit d'un Etat membre de l'EEE.
- ne pas avoir fait l'objet, en Belgique, d'une condamnation à une interdiction de gérer devant être inscrite au Registre central des interdictions en vertu de l'article 6 de la loi du 4 mai 2023 relative au Registre central des interdictions de gérer (la Loi), ni avoir fait l'objet d'une condamnation à une interdiction similaire prononcée par une juridiction d'un Etat membre de l'EEE au sens de l'article 13, alinéa 2 de la Loi.

Fait le 15/05/2025 [date]

Miche de Malleray, Gabriel

[Nom, prénom et signature de l'administrateur]

Renewable Energy House
Rue d'Arlon 63-67 | 1040 Brussels | Belgium

E-mail
are@ruralelec.org

Phone
+32 2 400 10 00



**Alliance for Rural
Electrification**



**Alliance for Rural
Electrification**

ANNEX I : Déclaration sur l'honneur / Declaration of honour

Nom et prénom de l'administrateur : Hélène Fuss Demaegdt

Né(e) le 06/02/1965 (date de naissance)

De nationalité : Française

Domicilié(e) à _____ - | -

475 Chemin des Lauves 13100 Aix en Provence France

Alliance for Rural Electrification AISBL

Rue d'Arlon 63, 1040 Brussels, Belgium

À l'attention de l'assemblée générale des actionnaires / des membres.

Objet : Déclaration sur l'honneur

A Nairobi le 12 May 2025 __ [lieu et date]

Je soussigné(e),

Déclare sur l'honneur

- n'être ni déchu(e) du droit d'exercer la fonction d'administrateur en Belgique, ni déchu(e) du droit d'exercer ladite fonction dans un autre Etat membre de l'Espace économique européen (EEE) ;
- ne pas avoir fait l'objet d'une condamnation ni en Belgique ni dans tout autre Etat membre de l'EEE, coulée en force de chose jugée ou non, à :
 - (i) une interdiction d'exercer une activité ou une fonction conformément aux articles 1er, 1er bis et 2 de l'arrêté royal n° 22 du 24 octobre 1934 relatif à l'interdiction judiciaire faite à certains condamnés et faillis d'exercer certaines fonctions, professions ou activités (l'Arrêté Royal) ;
 - (ii) une interdiction d'exercer une activité ou une fonction conformément à l'article 3quater de l'Arrêté Royal ;
 - (iii) une interdiction d'exercer certaines fonctions, professions ou activités conformément à l'article XX.229 du Code de droit économique ;
 ni d'une interdiction similaire ou équivalent prévue par le droit d'un Etat membre de l'EEE.
- ne pas avoir fait l'objet, en Belgique, d'une condamnation à une interdiction de gérer devant être inscrite au Registre central des interdictions en vertu de l'article 6 de la loi du 4 mai 2023 relative au Registre central des interdictions de gérer (la Loi), ni avoir fait l'objet d'une condamnation à une interdiction similaire prononcée par une juridiction d'un Etat membre de l'EEE au sens de l'article 13, alinéa 2 de la Loi.

Fait le 12 Mai 2025 [date]

Hélène Demaegdt

[Nom, prénom et signature de l'administrateur]

Renewable Energy House

Rue d'Arlon 63-67 | 1040 Brussels | Belgium

E-mail

are@ruralelec.org

Phone

+32 2 400 10 00



Alliance for Rural Electrification

Full name of director: IAIN ALEXANDER MUNRO

Date of birth: 15-FEB-1989

Nationality: UNITED KINGDOM

Resident at: VILLA 11

STREET 2

MEADOWS 5

DUBAI, UNITED ARAB EMIRATES

Alliance for Rural Electrification AISBL

Rue d'Arlon 63, 1040 Brussels, Belgium

For the attention of the General Meeting of Shareholders/Members.

Subject: Declaration of honour

DUBAI, UNITED ARAB EMIRATES [place and date]

09-MAY-2025

I, the undersigned,

declare on my honour

- I am not disqualified from acting as a director in Belgium or in any other Member State of the European Economic Area (EEA);

- he/she has not been convicted in Belgium or in any other Member State of the EEA, whether or not res judicata, of:

(i) a ban on exercising an activity or a function in accordance with Articles 1, 1bis and 2 of Royal Decree No 22 of 24 October 1934 on the judicial ban on certain convicted persons and bankrupts from exercising certain functions, professions or activities (the Royal Decree);

(ii) a ban on exercising an activity or function in accordance with Article 3quater of the Royal Decree;

(iii) a ban on exercising certain functions, professions or activities in accordance with Article XX.229 of the Code of Economic Law;

or a similar or equivalent prohibition under the law of a Member State of the EEA.

- not to have been convicted in Belgium of a management ban that must be entered in the Central Register of Management Bans pursuant to Article 6 of the Law of 4 May 2023 on the Central Register of Management Bans (the Law), nor to have been convicted of a similar ban imposed by a court in an EEA Member State within the meaning of Article 13, paragraph 2 of the Law.

Done at 09-MAY-2025 [date]

MUNRO, IAIN ALEXANDER

[Last name, first name and signature of the director]

Renewable Energy House

Rue d'Arlon 63-67 | 1040 Brussels | Belgium

E-mail

are@ruralelec.org

Phone

+32 2 400 10 00



**Alliance for Rural
Electrification**



**Alliance for Rural
Electrification**

ANNEX I : Déclaration sur l'honneur / Declaration of honour

Nom et prénom de l'administrateur : LYNNE WESONGA

Né(e) le 22ND DECEMBER 1993 (date de naissance)

De nationalité : KENYAN

Domicilié(e) à KENYA

Alliance for Rural Electrification AISBL
Rue d'Arlon 63, 1040 Brussels, Belgium

À l'attention de l'assemblée générale des actionnaires / des membres.

Objet : Déclaration sur l'honneur

KENYA, 16TH MAY 2025 [lieu et date]

Je soussigné(e),

Déclare sur l'honneur

- n'être ni déchu(e) du droit d'exercer la fonction d'administrateur en Belgique, ni déchu(e) du droit d'exercer ladite fonction dans un autre Etat membre de l'Espace économique européen (EEE) ;
 - ne pas avoir fait l'objet d'une condamnation ni en Belgique ni dans tout autre Etat membre de l'EEE, coulée en force de chose jugée ou non, à :
 - (i) une interdiction d'exercer une activité ou une fonction conformément aux articles 1er, 1er bis et 2 de l'arrêté royal n° 22 du 24 octobre 1934 relatif à l'interdiction judiciaire faite à certains condamnés et faillis d'exercer certaines fonctions, professions ou activités (l'Arrêté Royal) ;
 - (ii) une interdiction d'exercer une activité ou une fonction conformément à l'article 3quater de l'Arrêté Royal ;
 - (iii) une interdiction d'exercer certaines fonctions, professions ou activités conformément à l'article XX.229 du Code de droit économique ;
- ni d'une interdiction similaire ou équivalent prévue par le droit d'un Etat membre de l'EEE.
- ne pas avoir fait l'objet, en Belgique, d'une condamnation à une interdiction de gérer devant être inscrite au Registre central des interdictions en vertu de l'article 6 de la loi du 4 mai 2023 relative au Registre central des interdictions de gérer (la Loi), ni avoir fait l'objet d'une condamnation à une interdiction similaire prononcée par une juridiction d'un Etat membre de l'EEE au sens de l'article 13, alinéa 2 de la Loi.

Fait le 16TH MAY 2025 [date]

WESONGA, LYNNE

[Nom, prénom et signature de l'administrateur]

Renewable Energy House
Rue d'Arlon 63-67 | 1040 Brussels | Belgium

E-mail
are@ruralelec.org

Phone
+32 2 400 10 00



**Alliance for Rural
Electrification**



**Alliance for Rural
Electrification**

ANNEX I : Déclaration sur l'honneur / Declaration of honour

Nom et prénom de l'administrateur : Maud Watelet

Né(e) le 07/09/1971 (date de naissance)

De nationalité : Belge

Domicilié(e) à 1170 Brussels, 15 ave Emile van Becelaere

Alliance for Rural Electrification AISBL
Rue d'Arlon 63, 1040 Brussels, Belgium

À l'attention de l'assemblée générale des actionnaires / des membres.

Objet : Déclaration sur l'honneur

Brussels, 15/05/2025 [lieu et date]

Je soussigné(e),

Déclare sur l'honneur

- n'être ni déchu(e) du droit d'exercer la fonction d'administrateur en Belgique, ni déchu(e) du droit d'exercer ladite fonction dans un autre Etat membre de l'Espace économique européen (EEE) ;
- ne pas avoir fait l'objet d'une condamnation ni en Belgique ni dans tout autre Etat membre de l'EEE, coulée en force de chose jugée ou non, à :
 - (i) une interdiction d'exercer une activité ou une fonction conformément aux articles 1er, 1er bis et 2 de l'arrêté royal n° 22 du 24 octobre 1934 relatif à l'interdiction judiciaire faite à certains condamnés et faillis d'exercer certaines fonctions, professions ou activités (l'Arrêté Royal) ;
 - (ii) une interdiction d'exercer une activité ou une fonction conformément à l'article 3quater de l'Arrêté Royal ;
 - (iii) une interdiction d'exercer certaines fonctions, professions ou activités conformément à l'article XX.229 du Code de droit économique ;
 ni d'une interdiction similaire ou équivalent prévue par le droit d'un Etat membre de l'EEE.
- ne pas avoir fait l'objet, en Belgique, d'une condamnation à une interdiction de gérer devant être inscrite au Registre central des interdictions en vertu de l'article 6 de la loi du 4 mai 2023 relative au Registre central des interdictions de gérer (la Loi), ni avoir fait l'objet d'une condamnation à une interdiction similaire prononcée par une juridiction d'un Etat membre de l'EEE au sens de l'article 13, alinéa 2 de la Loi.

Fait le 15/05/2025 [date]

WATELET Maud
[Nom, prénom et signature de l'administrateur]

Renewable Energy House
Rue d'Arlon 63-67 | 1040 Brussels | Belgium

E-mail
are@ruralelec.org

Phone
+32 2 400 10 00



**Alliance for Rural
Electrification**



**Alliance for Rural
Electrification**

ANNEX I : Déclaration sur l'honneur / Declaration of honour

Nom et prénom de l'administrateur : Pierre Bucaille

Né(e) le : 18/11/1998

De nationalité : Française

Domicilié(e) à 8 Allée Louise Labé, 75019,
Paris, France

Alliance for Rural Electrification AISBL
Rue d'Arlon 63, 1040 Brussels, Belgium

À l'attention de l'assemblée générale des actionnaires / des membres.

Objet : Déclaration sur l'honneur

Paris, 13/05/2025

Je soussigné(e),

Déclare sur l'honneur

- n'être ni déchu(e) du droit d'exercer la fonction d'administrateur en Belgique, ni déchu(e) du droit d'exercer ladite fonction dans un autre Etat membre de l'Espace économique européen (EEE) ;
- ne pas avoir fait l'objet d'une condamnation ni en Belgique ni dans tout autre Etat membre de l'EEE, coulée en force de chose jugée ou non, à :
 - (i) une interdiction d'exercer une activité ou une fonction conformément aux articles 1^{er}, 1^{er} bis et 2 de l'arrêté royal n° 22 du 24 octobre 1934 relatif à l'interdiction judiciaire faite à certains condamnés et faillis d'exercer certaines fonctions, professions ou activités (l'Arrêté Royal) ;
 - (ii) une interdiction d'exercer une activité ou une fonction conformément à l'article 3^{quater} de l'Arrêté Royal ;
 - (iii) une interdiction d'exercer certaines fonctions, professions ou activités conformément à l'article XX.229 du Code de droit économique ;ni d'une interdiction similaire ou équivalent prévue par le droit d'un Etat membre de l'EEE.
- ne pas avoir fait l'objet, en Belgique, d'une condamnation à une interdiction de gérer devant être inscrite au Registre central des interdictions en vertu de l'article 6 de la loi du 4 mai 2023 relative au Registre central des interdictions de gérer (la Loi), ni avoir fait l'objet d'une condamnation à une interdiction similaire prononcée par une juridiction d'un Etat membre de l'EEE au sens de l'article 13, alinéa 2 de la Loi.

Fait le 13/05/2025

Pierre Bucaille,

Renewable Energy House

Rue d'Arlon 63-67 | 1040 Brussels | Belgium

E-mail

are@ruralelec.org

Phone

+32 2 400 10 00



**Alliance for Rural
Electrification**



**Alliance for Rural
Electrification**

ANNEX I : Déclaration sur l'honneur / Declaration of honour

Nom et prénom de l'administrateur : Sandra Liz Hon
 Né(e) le 24 September 1967 (date de naissance)
 De nationalité : Malaysian
 Domicilié(e) à 15 Persiaran Wangsa Baiduri 9, Subang Jaya, 47500 Subang Jaya, Selangor, Malaysia

Alliance for Rural Electrification AISBL
 Rue d'Arlon 63, 1040 Brussels, Belgium

À l'attention de l'assemblée générale des actionnaires / des membres.

Objet : Déclaration sur l'honneur

Malaysia, 16 May 2025 [lieu et date]

Je soussigné(e),

Déclare sur l'honneur

- n'être ni déchu(e) du droit d'exercer la fonction d'administrateur en Belgique, ni déchu(e) du droit d'exercer ladite fonction dans un autre Etat membre de l'Espace économique européen (EEE) ;
- ne pas avoir fait l'objet d'une condamnation ni en Belgique ni dans tout autre Etat membre de l'EEE, coulée en force de chose jugée ou non, à :
 - (i) une interdiction d'exercer une activité ou une fonction conformément aux articles 1er, 1er bis et 2 de l'arrêté royal n° 22 du 24 octobre 1934 relatif à l'interdiction judiciaire faite à certains condamnés et faillis d'exercer certaines fonctions, professions ou activités (l'Arrêté Royal) ;
 - (ii) une interdiction d'exercer une activité ou une fonction conformément à l'article 3quater de l'Arrêté Royal ;
 - (iii) une interdiction d'exercer certaines fonctions, professions ou activités conformément à l'article XX.229 du Code de droit économique ;
 ni d'une interdiction similaire ou équivalent prévue par le droit d'un Etat membre de l'EEE.
- ne pas avoir fait l'objet, en Belgique, d'une condamnation à une interdiction de gérer devant être inscrite au Registre central des interdictions en vertu de l'article 6 de la loi du 4 mai 2023 relative au Registre central des interdictions de gérer (la Loi), ni avoir fait l'objet d'une condamnation à une interdiction similaire prononcée par une juridiction d'un Etat membre de l'EEE au sens de l'article 13, alinéa 2 de la Loi.

Fait le 16 May 2025 [date]

Hon, Sandra

[Nom, prénom et signature de l'administrateur]

Renewable Energy House
 Rue d'Arlon 63-67 | 1040 Brussels | Belgium

E-mail
 are@ruralelec.org

Phone
 +32 2 400 10 00



Alliance for Rural Electrification

Ben x +

justban.just.fgov.be/searchInterdictionNoResult?pageTitle=NO_PERSON_FOUND&isEnterpriseSearch=false&personName=andré%20&personFirstName=camille&personBirthDate=1969-02-24

NL FR DE **EN**

Official information and services: www.belgium.be

FEDERAL PUBLIC SERVICE JUSTICE

Online Help Contact

> Just-on-web > Professional Interdiction > Search results

No person was found with these criteria.

First names: camille
Last name: andré
Date of birth: 24/02/1989

Back

General information
Privacy statement
Accessibility statement
Terms of Use

Useful link
FPPS Justice
Public prosecutor's office
Courts & Tribunals
Court of Cassation

Copyright © 2023 Service Public Fédéral Belge

ncben x +

justban.just.fgov.be/searchInterdictionNoResult?pageTitle=NO_PERSON_FOUND&isEnterpriseSearch=false&personName=pye&personFirstName=christopher%20allan&personBirthDate=1992-03-03

NL FR DE **EN**

Official information and services: www.belgium.be

FEDERAL PUBLIC SERVICE JUSTICE

Online Help Contact

> Just-on-web > Professional Interdiction > Search results

No person was found with these criteria.

First names: christopher allan
Last name: pye
Date of birth: 03/03/1982

Back

General information
Privacy statement
Accessibility statement
Terms of Use

Useful link
FPPS Justice
Public prosecutor's office
Courts & Tribunals
Court of Cassation

Copyright © 2023 Service Public Fédéral Belge

x +

justban.just.fgov.be/searchInterdictionNoResult?pageTitle=NO_PERSON_FOUND&isEnterpriseSearch=false&personName=miche%20de%20malleray&personFirstName=gabriel%20&personBirthDate=1985-02-27

NL FR DE **EN**

Official information and services: www.belgium.be

FEDERAL PUBLIC SERVICE JUSTICE

Online Help Contact

> Just-on-web > Professional Interdiction > Search results

No person was found with these criteria.

First names: gabriel
Last name: miche de malleray
Date of birth: 27/02/1986

Back

General information
Privacy statement
Accessibility statement
Terms of Use

Useful link
FPPS Justice
Public prosecutor's office
Courts & Tribunals
Court of Cassation

Copyright © 2023 Service Public Fédéral Belge

Justban

justban.just.fgov.be/searchInterdictionNoResult?pageTitle=NO_PERSON_FOUND&usEnterpriseSearch=false&personName=demaegdt&personFirstName=helene&personBirthDate=1965-02-06

NL FR DE **EN**

Official information and services: www.belgium.be

FEDERAL PUBLIC SERVICE JUSTICE

Online Help Contact **DL**

> Just on web > Professional Interdiction > Search results

No person was found with these criteria.

First names: helene
Last name: demaegdt
Date of birth: 06/02/1965

Back

General information
Privacy statement
Accessibility statement
Terms of Use

Useful link
FPS Justice
Public prosecutor's office
Courts & Tribunals
Court of Cassation

Copyright © 2023 Service Public Fédéral Belge

ban

justban.just.fgov.be/searchInterdictionNoResult?pageTitle=NO_PERSON_FOUND&usEnterpriseSearch=false&personName=munro&personFirstName=iam&20alexander&personBirthDate=1989-02-15

NL FR DE **EN**

Official information and services: www.belgium.be

FEDERAL PUBLIC SERVICE JUSTICE

Online Help Contact **DL**

> Just on web > Professional Interdiction > Search results

No person was found with these criteria.

First names: iain alexander
Last name: munro
Date of birth: 15/02/1989

Back

General information
Privacy statement
Accessibility statement
Terms of Use

Useful link
FPS Justice
Public prosecutor's office
Courts & Tribunals
Court of Cassation

Copyright © 2023 Service Public Fédéral Belge

in

justban.just.fgov.be/searchInterdictionNoResult?pageTitle=NO_PERSON_FOUND&usEnterpriseSearch=false&personName=masakhwe&personFirstName=lyrne&20magdaline&personBirthDate=1993-12-22

NL FR DE **EN**

Official information and services: www.belgium.be

FEDERAL PUBLIC SERVICE JUSTICE

Online Help Contact **DL**

> Just on web > Professional Interdiction > Search results

No person was found with these criteria.

First names: lyrne magdaline
Last name: masakhwe
Date of birth: 22/12/1993

Back

General information
Privacy statement
Accessibility statement
Terms of Use

Useful link
FPS Justice
Public prosecutor's office
Courts & Tribunals
Court of Cassation

Copyright © 2023 Service Public Fédéral Belge

rtban

justban.just.fgov.be/searchInterdictionNoResult?pageTitle=NO_PERSON_FOUND&usEnterpriseSearch=false&personName=watelet&personFirstName=maud&20alberte&personBirthDate=1971-09-07

NL FR DE **EN**

Official information and services: www.belgium.be

FEDERAL PUBLIC SERVICE JUSTICE

Online Help Contact **DL**

> Just on web > Professional Interdiction > Search results

No ban was found.

First names: maud alberte
Last name: watelet
Date of birth: 07/09/1971

Back

General information
Privacy statement
Accessibility statement
Terms of Use

Useful link
FPS Justice
Public prosecutor's office
Courts & Tribunals
Court of Cassation

Copyright © 2023 Service Public Fédéral Belge

justban.just.fgov.be/searchInterdictionNoResult?pageTitle=NO_PERSON_FOUND&isEnterpriseSearch=false&personName=bucaille&personFirstName=perre%20&personBirthDate=1996-11-18

NL FR DE **EN**

Official information and services: www.belgium.be

 **FEDERAL PUBLIC SERVICE JUSTICE**

[Online Help](#) [Contact](#) [DL](#)

[Just-on-web](#) > Professional interdiction > Search results

No person was found with these criteria.

First names: pierre
Last name: bucaille
Date of birth: 18/11/1998

[Back](#)

General information
Privacy statement
Accessibility statement
Terms of Use

Useful link
FPS Justice
Public prosecutor's office
Courts & Tribunals
Court of Cassation

Copyright © 2023 Service Public Fédéral Belge

justban.just.fgov.be/searchInterdictionNoResult?pageTitle=NO_PERSON_FOUND&isEnterpriseSearch=false&personName=liz%20hon%20a%20ling&personFirstName=sandra&personBirthDate=1967-09-24

NL FR DE **EN**

Official information and services: www.belgium.be

 **FEDERAL PUBLIC SERVICE JUSTICE**

[Online Help](#) [Contact](#) [DL](#)

[Just-on-web](#) > Professional interdiction > Search results

No person was found with these criteria.

First names: sandra
Last name: liz hon ai ling
Date of birth: 24/09/1967

[Back](#)

General information
Privacy statement
Accessibility statement
Terms of Use

Useful link
FPS Justice
Public prosecutor's office
Courts & Tribunals
Court of Cassation

Copyright © 2023 Service Public Fédéral Belge